

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF VISITORS
OF VIRGINIA COMMONWEALTH UNIVERSITY

February 18, 1982

A Meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Thursday, February 18, 1982, at 9 a.m. in the University Meeting Center.

Present were Mesdames Bemiss and Thalhimer; Messrs. Grey, Ludeman and Wyatt; and Dr. Nemuth. Absent were Mr. Balfour and Dr. Gayle. Also present were Drs. Ackell, Hall, Wilson and Woods; Messrs. Bruegman and Guerdon; Miss Cosby and Mrs. Price.

Mr. Guerdon presented the Self-Review Questionnaire which was included as part of the Financial Management Manual for Institutions of Higher Education. He highlighted this document for the Board and responded to questions. It was agreed that this questionnaire need not be reviewed in the future.

Mr. Guerdon distributed and reviewed the Annual Financial Statements of the University. Following a presentation, it was suggested that more facts and figures and perhaps a summary financial statement from MCVH be included in future reports.

Mr. Guerdon presented a notebook entitled, "VCU Financial Reports." The purpose of the notebook is to include all major financial policies. Mr. Guerdon reported that some of the sections of the notebook were empty and the correct reports would be sent to the members of the Executive Committee as they become available. It was suggested that the Investment Policy adopted by the Committee be included in this notebook.

Mr. Bruegman presented the 1981-82 Budget Report for the second quarter ending December 31, 1982. Based on December 31 reports, the University's total percentage

of budgeted revenues received to date is running behind last year and total expenditures are running ahead. However, when these percentages are adjusted for accrued revenues and recoveries, which were recorded after the December month-end closing, the percentage differences are not as great. Revenue is 1.2% ahead, while expenditures are about equal.

Mr. Bruegman presented a Summary of Governor Dalton's Budget Bill for the 1982-84 Biennium. He highlighted the recommendations in the former Governor's bill and stated that Dr. Ackell would give an indepth review of recent action on this bill by the House Higher Education Subcommittee.

Mr. Bruegman reported that the hiring moratorium instituted by Governor Robb was a hiring freeze on all positions. Agencies will not be permitted to fill positions even though they are operating within the employment levels authorized by Governor Dalton. We have received an interpretation of the moratorium from Secretary Anderson which exempts faculty positions within the present employment levels and also exempts research and sponsored programs initiated prior to January 16. However, hiring for all classified positions, including hospital employees must be approved by the Governor. Mr. Bruegman reported that we are appealing the hospital employees' issue to Secretary Casteen. Governor Robb proposes to recapture the salary savings from this hiring moratorium.

Mr. Ludeman reported that Dr. Gordon Davies, Director of the Council of Higher Education, has agreed to speak to the Board at its May dinner meeting. Mr. Ludeman indicated that he would also like to invite Secretary Casteen for a Wednesday evening dinner session.

Dr. Ackell reported on the activities at the General Assembly. He reported that the major item reported from the House Subcommittee on Higher Education was the proposed alternate plan for tuition labeled 25/35/60/85. This plan calls for undergraduate resident students to pay 25% of the cost of their tuition and graduate

resident students to pay 35%. Non-resident undergraduate students would pay 60% and graduate non-resident students would pay 85% of their costs. As a result of this recommendation, the University will achieve net additional funding from the House amounting to \$2.2 million. Dr. Ackell also reported that with the sudden illness of Senator Willey VCU may have some problems in the Senate.

Dr. Ackell reported that Senate Bill 421 which would allow a non-voting student member to be appointed by the Board of Visitors may raise some legal questions since the Governor is the sole appointing authority. Senate Bill 663 would require that universities must certify that students have registered for the draft before they could be enrolled in classes. Senate Bill 80 would allow Boards of Visitors to have conference call meetings under the Freedom of Information Act. House Bill 971 would require smoke detectors in all dormitories. Senate Bill 162 would exempt research data under the Freedom of Information Act. Dr. Ackell reported that we are also keeping up with the bills regarding the Virginia Supplemental Retirement System and the Certificate of Need. At present, we are following 57 bills which would have an effect on the University. Dr. Ackell reported that Ralph Ware is doing a good job following all the activities at the legislature.

Mr. Ludeman reported that in meetings with Mr. Bagley and Drs. Casteen and Davies, it was mentioned that the General Assembly's receptivity to additional funding for universities would be related to the universities' ability to finance enhancements to programs by building their own endowment funds. Dr. Ackell stated that Mr. Pyle, the Executive Director for University Advancement, is beginning to organize our efforts in this area.

Mr. Ludeman reported that the Hospital Committee and Executive Committee would be holding a joint meeting to discuss the Mission Statement for the MCV Hospitals.

The meeting was adjourned at 11:15 a.m.

A handwritten signature in cursive script, reading "Harold I. Nemuth". The signature is written in black ink on a light-colored background.

Harold I. Nemuth, M.D., Secretary

Approved:

A handwritten signature in cursive script, reading "Douglas H. Ludeman". The signature is written in black ink on a light-colored background.

Douglas H. Ludeman, Rector