

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE OF THE
BOARD OF VISITORS OF VIRGINIA COMMONWEALTH UNIVERSITY

April 20, 1982

A meeting of the Executive Committee of the Board of Visitors was held on Tuesday, April 20, 1982 at 9:00 a.m. in the Sanger Hall Board Room.

Present were Messrs. Balfour, Grey and Ludeman; Mesdames Bemiss and Thalhimer; and Dr. Gayle. Absent were Mr. Wyatt and Dr. Nemuth. Also present were Drs. Ackell, Hall, Salley, Wilson and Woods; Messrs. Bruegman and Guerdon; Miss Cosby and Mrs. Price.

Mr. Bruegman presented the Budget Status Report for Educational and General Funds for the third quarter ending March 31, 1982. He stated that the University's percentage of total year-to-date revenues compared to budget is 1.4 percent behind last year, while total year-to-date expenditures are less than 1 percent behind last year. These comparisons indicate that revenue and expenditure performance are stable as of the third quarter and almost match last year's performance. The Budget Status Report was accepted by the Board.

Mr. Bruegman presented an informational report on Budget Projections for the remainder of the 1981-82 fiscal year. This report is ordinarily prepared based on performance after the first six months of the fiscal year. Indications are that the Governor's hiring moratorium will necessitate retention of a contingency for possible reversion of unspent salary money. Revenue and expenditures will have to be monitored closely at year-end to allow for this contingency.

On motion made and seconded, the Committee went into executive session to discuss certain personnel matters involving the performance

of identifiable employees or faculty of VCU as authorized by Section 2.1 - 344 a (1) of the Virginia Freedom of Information Act.

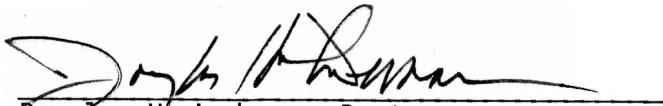
The Committee reconvened in public session and reported that no action had been taken.

The meeting was adjourned at 10:30 a.m.



Harold I. Nemuth, M.D., Secretary

Approved:


Douglas H. Ludeman, Rector