

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE
OF THE BOARD OF VISITORS OF VIRGINIA COMMONWEALTH UNIVERSITY
FEBRUARY 16, 1984

A meeting of the Executive Committee of the Board of Visitors was held on Thursday, February 16, 1984, at 9:00 a.m. in the University Meeting Center. Present were Messrs. Craigie and Ludeman; Drs. Coleman, Gayle, and Nemuth; and Mrs. Whittemore. Absent were Messrs. Morris and Reynolds. Also present were Drs. Ackell, Hall, and Woods; Messrs. Bruegman, Guerdon, and Ross; Ms. Barnes and Mrs. Jez.

Mr. Bruegman presented the Quarterly Budget Report for the Second-Quarter ending December 31, 1983, and the Mid-Year Budget Projection Report for E&G Programs for 1983-84. These reports showed that, despite a decline in enrollment which is causing a shortfall in budgeted tuition and fee revenues, the budget is in balance.

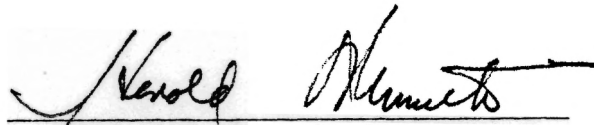
Members of Executive Committee reviewed the budget planning assumptions for 1984-86. Dr. Ackell stated that final plans will not be developed until the General Assembly acts on the Budget Bill. He explained that the concept of level funding is beneficial in certain areas such as indigent care, student aid, capital projects and salary increases. However, fixed cost increases and a 4.6 percent reversion must be absorbed by the agencies. Dr. Ackell noted that VCU has been involved in a budget reallocation process for the last two biennia, and if relief is not provided by the General Assembly for general operating support, additional budget cuts will be necessary in 1984-86. He stated that the academic programs are being reviewed for budget reductions, since the administrative and support services have been reduced drastically.

The legislative amendments for the institution were briefly discussed. VCU has filed this request with both the Senate and House. The amendments include two statewide priorities: (1) Student Financial Assistance, and (2) Faculty Salary Increases. Institutional priorities include: (1) Technology Program Enhancement; (2) Graduate Engineering Program for Biomedical/Biotechnical Engineering; (3) Calculation of Tuition Revenue; (4) Administrative Computing; and (5) Hospital Renovations.

On motion made and seconded, the Committee convened in executive session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluation, and to discuss investments as authorized by Section 2.1-344 (a)1 and a(5) of the Virginia Freedom of Information Act.

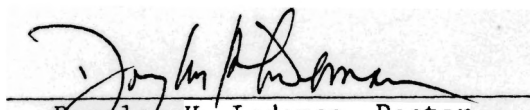
Upon return to open session, the Executive Committee, upon motion made and seconded, approved a Policy for the Use of Endowment Funds, approved the faculty change-in-status and ratified the approval of the recommendations of the Honorary Degree Committee.

The meeting was adjourned at 11:00 a.m.



Harold I. Nemuth, Secretary

Approved:



Douglas H. Ludeman, Rector