

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE  
OF THE BOARD OF VISITORS OF VIRGINIA COMMONWEALTH UNIVERSITY  
August 14, 1986

A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Thursday, August 14, 1986, at 9 a.m. in the University Meeting Center.

Present were Messrs. Farinholt (Chairman), Berry, Gregory, and Morris; and Mesdames Abady and Whittemore. Mrs. Bemiss; and Messrs. Lipman and Wurtzel were absent. Also present were Drs. Ackell, Connell, Ruch, Sparks and Wilson; Messrs. Brown, Bruegman, Doswell and Ross; and Mrs. Price.

Mr. Farinholt called the meeting to order and announced that the President's Report would be the last item in open session.

Mr. Bruegman presented the 1985-86 Year-End Budget Report for Educational and General Funds. He stated that annual revenue and expenditures were in balance.

Mr. Bruegman stated that the report on the Review of Management Practices distributed with the agenda documents the accomplishments over the past biennium. It is based on the 1984-86 institution's strategic plan adopted by the Board in May 1983, as part of the Statement on Institutional Priorities for 1984-86.

Dr. Ruch presented the Institutional Priorities document for 1986-88. He stated that this document is the culmination of much faculty review and discussion and incorporates teaching, service and clinical services. Mrs. Abady requested that quantitative information be included with goals so that Board members can determine if goals have

been met. Dr. Ackell responded that with a steady state budget, it would be difficult to show numbers. The administration allocates resources as they become available to the high priority programs. The Rector requested that when possible, a concise statement be added quantifying each goal. On motion made and seconded, the Committee approved the concept of adopting an Executive Summary of the Institutional Priorities which would include quantitative information when possible.

Mr. Bruegman presented the 1987 Capital Budget requests previously approved by the Property Committee. These requests include from General Funds:

General Purpose Academic Building Exterior Sitework  
\$523,035

Dooley and East Hospital Demolition and Sitework  
\$350,000

Academic Campus Lighting and MCV Campus Security Lighting  
\$1,000,000

and from Non-General Funds:

Dormitory Renovations - MCV Campus  
\$800,000

Increase Blanket Authorization for Hospital Renovations  
\$2,000,000

Establish Blanket Authorization for Auxiliary Enterprises  
\$1,000,000

Faculty salaries will be an item addressed on a statewide basis. VCU's current appropriation contains no faculty increases for 1987-88. With no increases, VCU's rank in its peer institutions will fall back to 23rd. In order to achieve the goal of 10th rank in 1987-88, VCU's faculty salaries would have to increase by 11.50%. A discussion fol-

lowed on the University's peer institutions and the formulae used to determine faculty salaries. On motion made and seconded, the 1987 Legislative requests were approved as submitted.

The Report of the President followed. Dr. Ackell announced that Mr. Charles G. Thalhimer has been named chairman of the VCU campaign. The campaign will officially kick off later this fall and will be the first university-wide campaign in the institution's history. The campaign goal is \$52 million and the top priority will be to enhance VCU's academic programs through endowed chairs and professorships for faculty. Mr. Thalhimer stated that he was honored to have been chosen for this important position and was excited about the potential of VCU to raise these funds. He stated that a list of prestigious individuals was being developed to assist with the campaign.

On motion made and seconded, the Committee convened into executive session to discuss the investing of public funds, and to discuss matters relating to gifts, bequests and fund-raising activities as authorized by Section 2.1-344 a(5) and a(7) of the Virginia Freedom of Information Act.

Following executive session, Mr. Farinholt reported that no actions had been taken.

The meeting adjourned at 11 a.m.

Margaret Pope Bemiss

Margaret Bemiss, Secretary

Approved:

James B. Farinholt, Jr.  
James B. Farinholt, Jr., Rector