

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE
OF THE BOARD OF VISITORS OF VIRGINIA COMMONWEALTH UNIVERSITY
October 15, 1987

A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on October 15, 1987, at 9:15 a.m. in the University Meeting Center.

Present were Messrs. Farinholt (Rector), Berry, Gregory, Lipman and Morris; and Mesdames Abady and Whittemore. Absent were Mrs. Epps and Mr. Wurtzel. Also present were Drs. Ackell, Connell, Dewey and Ruch; Messrs. Bagby, Bruegman and Kelly; and Mesdames Price, Terlizzi and Yeaman.

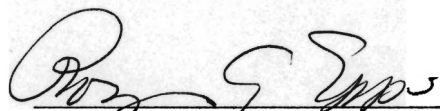
Mr. Farinholt called the meeting to order. The Year-End Budget Performance Report for Education and General Programs for 1986-87 was presented. Revenue and expenditures were in balance at year-end.

The Consolidated Quarterly Budget Performance Report for the first quarter ended September 30, 1987, was presented. This report was presented in a new format and feedback from Board members was requested. Revenue and expenditures are consistent with the time of the year and with prior year comparisons.

On motion made and seconded, the Committee convened into executive session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such matters regarding such individuals might be affected by such evaluation, and to discuss the investing of public funds, and to discuss legal matters with its attorney as authorized by Section 2.1-344 a(1), a(5) and a(6) of the Virginia Freedom of Information Act.

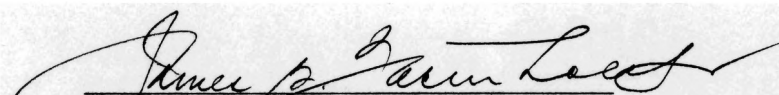
Following executive session, on motion made and seconded, the Committee accepted the Investment Report, the Summary Report on the MCV Foundation and VCU Fund, and the Report of the President.

The meeting was adjourned at 10:30 a.m.



Rozanne G. Epps, Secretary

Approved:



James B. Parinholt, Jr., Rector