

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE
OF THE BOARD OF VISITORS OF VIRGINIA COMMONWEALTH UNIVERSITY
February 18, 1988

A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Thursday, February 18, 1988, at 9 a.m. in the University Meeting Center.

Present were Messrs. Farinholt, Berry, Gregory and Lipman; and Mesdames Abady, Epps and Whittemore. Absent were Messrs. Morris and Wurtzel. Also present were Drs. Ackell, Connell and Dewey; Messrs. Bruegman, Johnson and Ross; and Mrs. Price.

Mr. Farinholt called the meeting to order. The Consolidated Quarterly Budget Report for the second quarter of 1987-88 was presented. During the second quarter, revenue revisions of \$7,381,000 were made to Education and General Programs, Sponsored Programs (Direct and Indirect), University Funds and Student Financial Aid. Revised annual revenues for these programs at the end of the second quarter are projected to be \$238,310,000, or 3.2% over first quarter revised projections of \$230,929,000. Expenditures for the second quarter of the current fiscal year total \$115,861,000. Expenditures for this quarter as a percentage of projected annual revenues are 48.6%, compared to 46.4% at this time last year.

The Committee was provided a booklet entitled, "Budget Amendment Requests, 1988-90 Biennium." These amendments are being submitted for approval even though they already have been filed to meet the General Assembly's deadline. Dr. Ackell reviewed each of the following amendments in detail:

Operating Budget Amendments

<u>University Division</u>	<u>Biennial Request</u>
Priority 1: Critical Staffing Needs	\$ 7,699,760 80.00 FTE
Priority 2: Library Guideline Funding	\$ 1,482,480
Priority 3: Prevention of Communicable Diseases in Dental Education	\$ 1,044,000 4.00 FTE
Priority 4: Library Information System	\$ 384,560
Priority 5: Interactive Computing	\$ 544,110
Priority 6: Telecommunications	\$ 1,221,610 7.25 FTE
Priority 7: Virginia Center on Aging	\$ 500,000 5.00 FTE
 <u>Hospital Division</u>	
Priority 1: Indigent Care Funding	\$ 380,000
<u>Total Operating Budget Amendments</u>	\$13,256,520 96.25 FTE

Capital Budget Amendments

<u>University Division</u>	<u>Biennial Request</u>
Priority 1: Classrooms, Computer Laboratories and Faculty Offices	\$ 82,000
Priority 2: Medical Sciences Building (Split Funding with General Fund supporting 70% of the cost)	
Priorities 3, 4 & 5: Life Safety Requests	
Asbestos Removal	\$1,729,800
Handicapped Access	\$ 628,000
Energy Conservation	\$ 675,100
Total	\$ 3,032,900
Priority 6: Site Improvements	\$ 695,000

Capital Budget Amendments (continued)

<u>University Division</u>	<u>Biennial Request</u>
Priorities 7 & 8: Auxiliary Enterprises Renovations and Main- tenance Reserve	\$ 2,000,000
 <u>Hospital Division</u>	
Priority 1: A. D. Williams/West Hospital Renovations	\$ 4,414,500
 <u>Total Capital Budget Amendments</u>	 \$10,224,400

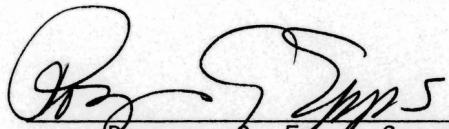
On motion made and seconded, the Budget Amendment Requests were approved as submitted.

Mr. Farinholt reminded Board members to return the AGB Self-Study Questionnaire as soon as possible.

On motion made and seconded, the Committee convened into executive session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of department or schools of VCU where such matters regarding such individuals might be affected by such evaluation, and to discuss the investing of public funds as authorized by Section 2.1-344 a(1) and a(5) of the Virginia Freedom of Information Act.

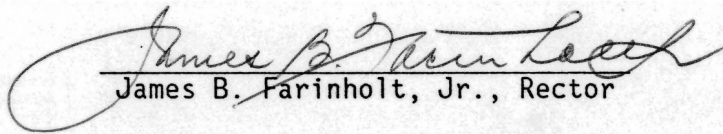
Following executive session, Mr. Farinholt reported that no actions had been taken.

The meeting was adjourned at 10:10 a.m.



Rozanne G. Epps, Secretary

Approved:



James B. Farinholt, Jr., Rector