

MINUTES OF A MEETING OF THE EXECUTIVE COMMITTEE
OF THE BOARD OF VISITORS OF
VIRGINIA COMMONWEALTH UNIVERSITY
June 25, 1998

A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Thursday, June 25, 1998, at 3:30 p.m. in the conference room located at 910 West Franklin Street.

Present were Messrs. Weinberg (Rector) and Flippen; and Drs. Smith and White. Ms. Powell was absent. Also present were Drs. Trani (via telephone), Dewey, Harris, Kontos and Toscan; Messrs. Gehring, Ross, Timmreck and Wyeth; and Mesdames Jones and Price.

Mr. Weinberg called the meeting to order and on motion made and seconded, the Committee convened into executive session to discuss matters relating to grants and contracts for services or work to be performed by Virginia Commonwealth University as authorized by Section 2.1-344 a(8) of the Virginia Freedom of Information Act, including the discussion of the proposed Agreement between VCU and the Qatar Foundation.

Following executive session and on motion made and seconded, the following Resolution was approved by Roll Call Vote:

The Executive Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the executive session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the executive session meeting were heard, discussed or considered by the Executive Committee of the Board of Visitors.

<u>Roll call vote:</u>	<u>Ayes</u>	<u>Nays</u>
Mr. Jay M. Weinberg, Rector	X	
Mr. Edward L. Flippen	X	
Ms. Diane Linen Powell	Absent	
Dr. Lindley T. Smith	X	
Dr. H. George White, Jr.	X	

Vote:

Ayes: 4
Nays: 0

ABSENT DURING MEETING: 1
ABSENT DURING VOTING: 1

On motion made and seconded, the following resolution was approved:

BE IT RESOLVED by the Executive Committee of the Board of Visitors of Virginia Commonwealth University that the Executive Committee, upon due consideration, approves in principle the terms to be incorporated into a definitive contract with the Qatar Foundation and authorizes the President of the University, upon written approval of the contract by the Qatar Foundation, and subject to such changes as the President deems appropriate, to execute such contract on behalf of Virginia Commonwealth University.

The meeting was adjourned at 4:26 p.m.