

MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE
BOARD OF VISITORS OF
VIRGINIA COMMONWEALTH UNIVERSITY
April 24, 2003

A meeting of the Executive Committee of the Board of Visitors of Virginia Commonwealth University was held on Thursday, April 24, 2003, 12:30 p.m. in the University Meeting Center located at 101 North Harrison Street. The full Board was invited to attend.

Present were Drs. Perkinson, Long and Romano; Messrs. Axelle, Markel, Pyon, and Rigbsy and Mesdames Petera and Riddick. Also present were Drs. Trani, Kontos, McDavis, Retchin and Torr; Messrs. Bunce, Gehring, Gleason, Messplay, Ross, Timmreck and Wyeth; and Mesdames Balmer, Chinnici, Lepley and Messmer.

Dr. Perkinson called the meeting to order. The 2003 Revised University Budget Plan- Preliminary was presented for information and the 2003-04 Tuition and Fees were presented for approval. The tuition charges will increase from actual 2002-03 rates by 19.4% for resident undergraduate students, 17.5% for resident graduate students, and 13.7% for nonresident undergraduate and graduate students. Tuition will increase from an adjusted 2002-03 base, which includes the annualization of the Spring 2003 increase, by 8.6% for resident undergraduate students, 10.7% for resident graduate students, and 11.3% for nonresident undergraduate and graduate students. Part-time rates are based on full-time rates.

Increase to mandatory non-E&G fees include a 6.0% increase in the University Fee and a 1.9 % increase for the student health fee. The student activity fee on the Academic Campus will increase form \$45 to \$52 for full-time undergraduates and from

\$29 to \$36 for full-time graduates. The student government fee for the MCV campus will increase from \$29 to \$36.

A representative room charge for double occupancy in University housing will increase from 9.9%, including an adjustment in the telecommunications fee that supports telecommunications, cable TV, and Internet connections in University housing. The board rate for the 19-meal plan will increase by 28.1%.

On motion made and seconded, the Executive Committee endorsed the preliminary E&G and Auxiliary Enterprise budget updates with the understanding the consolidated University budget will be presented at the May 16, 2003, meeting for approval and approved the 2003-04 Tuition and Fees as presented.

On motion made and seconded, the Executive Committee convened into closed session to discuss certain personnel matters involving the performance of identifiable employees or faculty of VCU, and to discuss the evaluation of performance of departments or schools of VCU where such evaluation will necessarily involve the discussion of the performance of specific individuals including a discussion of the Student Health Services; and to discuss matters relating to gifts, bequests, and fund-raising activities and the consideration of the Named Funds Report and Facility Naming Recommendations, as authorized by Section 2.2-3711 A (1) and A(8) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by roll call vote:

The Executive Committee of the Board of Visitors of Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution

applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Executive Committee of the Board of Visitors of Virginia Commonwealth University.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>
Dr. W. Baxter Perkinson, Jr., Rector	X	
Mr. Ralph L. "Bill" Axselle, Jr.	X	
Mr. Steven A. Markel	X	
Mrs. Anne P. Petera	X	
Mr. Robert E. Rigsby	X	

Vote:

Ayes: 5

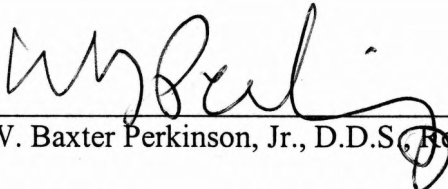
Nays: 0

ABSENT DURING MEETING: 0

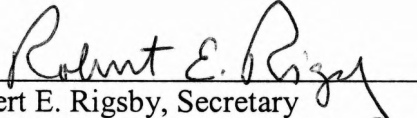
ABSENT DURING VOTING: 0

On motion made and seconded, the Named Funds Report and Facility Naming Recommendation was approved.

The meeting was adjourned at 2:25 p.m.



W. Baxter Perkinson, Jr., D.D.S., Rector



Robert E. Rigsby, Secretary