

MINUTES OF A JOINT MEETING OF THE  
BOARD OF VISITORS OF  
VIRGINIA COMMONWEALTH UNIVERSITY AND THE  
BOARD OF DIRECTORS OF  
THE VIRGINIA COMMONWEALTH UNIVERSITY  
HEALTH SYSTEM AUTHORITY  
May 15, 2003

A Joint Meeting of the Board of Visitors of Virginia Commonwealth University and the Board of Directors of the Virginia Commonwealth University Health System Authority, with each meeting separately in accordance with applicable provisions of law, was held on Thursday, May 15, 2003, at 5:30 p.m. in the Paul Gross Conference Center, MCV Alumni House, at 1016 E. Clay Street.

Members of the Board of Visitors in attendance were Drs. Perkinson (Rector), Bersoff, Long and Romano; Messrs. Markel, Plymale, Pyon, Rigsby, Rosenthal and Thompson; and Mesdames McMichael, Petera and Riddick. Absent were Messrs; Axselle, Baldacci and Slater. Members of the VCU Health System Board of Directors in attendance were Drs. Trani (President and Chair), Buckley, Dalton, Kontos, Long, Nettleman, and Perkinson; Messrs. Forrest, Markel, Rigsby and Teefey; Mrs. Petera; and Delegate O'Bannon. Absent were Drs. Cardea, Merrell, Rossiter and Ward; Delegates Dwight and S. Chris Jones; and Senators Bolling and Lambert. Also present were Drs. McDavis, Newsome, Retchin and Torr; Messrs. Gehring, Gleason, Irigaray, Johnson, Puleo, Ross, Timmreck and Wyeth; Mesdames Balmer, Lepley, Messmer, Reed, Taylor and Turner.

Dr. Perkinson called the joint meeting to order and welcomed Ms. Tammie Smith of the *Richmond Times-Dispatch*. Dr. Trani expressed appreciation to the retiring

members of the Board of Visitors and the VCU Health System Board of Directors for their years of service to the Boards.

The State of the University was presented. The report included an overview of VCU's "Dream Team" consisting of Dr. John Fenn, Nobel Prize winner, Dr. Rao Ivatury and the surgical team who pioneered the trauma surgical protocol that saved the lives of last fall's sniper victim and NASCAR driver, Jerry Nadeau. Also included are Drs. Richard Wenzel and Michael Edmond for leading the national debate on the volunteer smallpox program and the SARS virus. Twenty of VCU's graduate programs have been nationally ranked; ten programs on each campus and two number one rankings, the Departments of Sculpture and Nurse Anesthesia. Updates were provided on Life Sciences, the BioTechnology Research Park, freshman enrollment, progressive research funding goals, continued pursuit of entrepreneurial and collaborative opportunities as well as securing the VCU Health System.

The State of the VCU Health System was presented. The report detailed the JCAHO results, an update of the Performance Improvement Plan, Financial Performance, Capital Projects and Quality Initiatives for the VCUHS.

The VCU Health System Financial and Capital Plan Updates were presented for information, as well as the status of construction projects on both campuses. The VCU Health System should realize a \$13.4 million profit by June 30, 2003. Capital projects for this fiscal year total \$47.5 million.

An update on Research at the University was presented. NIH and federal funding appear to be on track to surpass last year's totals.

On motion made and seconded, the Board convened into closed session to consider certain personnel matters involving the performance and salaries of specific public officers, including certain personnel actions related to Virginia Commonwealth University and the VCU Health System Authority, as authorized by Section 2.2-3711 A(1) of the Virginia Freedom of Information Act.

Following closed session, on motion made and seconded, the following resolution was approved by roll call vote:

Virginia Commonwealth University hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed session meeting were heard, discussed or considered by the Board of Visitors of Virginia Commonwealth University.

<u>Roll Call Vote</u>	<u>Ayes</u>	<u>Nays</u>
Dr. W. Baxter Perkinson, Jr., Rector	X	
Mr. Ralph L. "Bill" Axelle, Jr.	Absent	
Mr. David G. Baldacci	Absent	
Dr. Edward H. Bersoff	X	
Dr. Stephen P. Long	X	
Mr. Steven A. Markel	X	
Ms. Laura R. McMichael	X	
Mrs. Anne P. Petera	X	
Mr. Monty W. Plymale	X	
Mr. Harold Y. Pyon	X	
Ms. E. Janet Riddick	X	
Mr. Robert E. Rigsby	X	
Dr. Michele A. Romano	X	
Mr. Thomas G. Rosenthal	X	
Mr. G. Bryan Slater	Absent	
Mr. Philip Thompson, Sr.	X	

Vote:

Ayes: 13

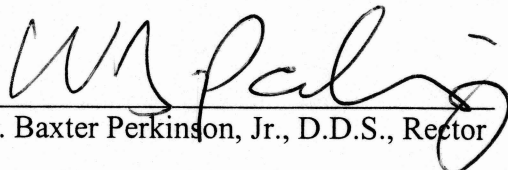
Nays: 0

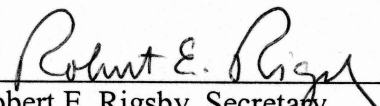
ABSENT DURING MEETING: 3

ABSENT DURING VOTING: 3

On motion made and seconded, the Board of Directors of the Virginia Commonwealth University Health System Authority approved personnel matters, including the performance and salaries of specific public officials related to Virginia Commonwealth University and the Virginia Commonwealth University Health System Authority.

The meeting was adjourned at 8:35 p.m.

  
W. Baxter Perkinson, Jr., D.D.S., Rector

  
Robert E. Rigsby, Secretary